

Budget Hearing Committee

Action Plan

Purpose

The purpose of the Budget Hearing Committee is to ensure financial responsibility and alignment with the association's strategic priorities by thoroughly reviewing and approving the annual budget. The committee evaluates financial allocations and adjustments to confirm that resources are optimally directed towards fulfilling the association's mission and goals. Upon approval, the budget is then presented to the Board of Trustees for consideration.

Duties

To review and approve the budget approved by the Finance & Investment Committee annually prior to being presented to the Board of Trustees.

Composition

The Budget Hearing Committee shall be composed of:

- The Officers, Trustees and immediate Past President.
- One member selected by each component.
 - The component member must be either the President, the President-Elect or the Alternate Trustee of that respective component, or an individual selected by the component society who shall serve for a term of three (3) years. *(approved by the Board on 5-11-83).*

Time Commitment

The committee meets once per year in-person, prior to the Board of Trustees meeting in September. The duration of the meeting is approximately 30-45 minutes.

Participation Expectations

Terms: The term of office shall be for one (1) year, which shall not be subject to term limitations. The individual selected by the component society who is not the component President, President Elect or Alternate Trustee shall serve for a term of three (3) years. *(approved by the Board on 5-11-83).*

Attendance: Regular attendance at committee meetings is expected, and failure to attend at least 75% of the scheduled meetings annually may result in consideration for dismissal from the committee.

Engagement: The purpose of the Budget Hearing Committee members is to exercise diligent oversight in the review and approval of the annual budget. Through informed evaluation and collaboration, committee members contribute to the development of a balanced budget that will be presented to the Board of Trustees for approval.

Conduct: The Association is committed to the principle that all individuals should be treated with dignity and respect. The Association strongly disapproves of any action or conduct by members or employees which constitutes harassment of an individual on account of race, sex, sexual orientation, disability, age, religion, national origin or any other characteristic protected by law.

Resources

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